

# NOTES BEARING INTEREST

**Lockport Schools & Community FCU**  
360 South Transit Street: Lockport, NY 14094

**716-433-7740**  
Fall 2023

On October 19, 2023, Lockport Schools & Community FCU will join over 56,000 credit unions around the world to celebrate International Credit Union (ICU) Day®. This year marks the 75<sup>th</sup> anniversary of International Credit Union Day®. Credit unions were built on the principle of “people helping people.”



We've seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities. LSCFCU is honored to be a part of this proud tradition. **We invite members to visit us at 360 South Transit St to celebrate this day. We will have treats in the office and will be doing surprise giveaways all day.**



**LSCFCU** is proud to announce a scholarship opportunity for college-bound students! In partnership with New York Credit Union Association (NYCUA), we are opening applications for **high school seniors** attending two- or four-year accredited

educational institutions as well as vocational or trade schools in 2024. The program is designed to provide funds that would be used toward tuition, room and board, books, and school supplies. Just last year, NYCUA awarded \$26,250 in college scholarships, ranging from \$500 to \$1,500 to 45 students. At LSCFCU we believe in the boundless potential of our young scholars. This scholarship is more than financial support; it's a belief in their dreams and an investment in our community's future. We encourage all eligible students to apply and wish them success in their academic pursuits. Eligible members can email [memserv@lscfcu.org](mailto:memserv@lscfcu.org) for application submission details. **To be eligible, you must be a member of Lockport Schools & Community FCU.**

**Thank you**  
to all that joined us at the  
2023 Annual Meeting Picnic !



**Web site:** [www.lscfcu.org](http://www.lscfcu.org)

**E-mail:** [memserv@lscfcu.org](mailto:memserv@lscfcu.org)

# LOCKPORT SCHOOLS & COMMUNITY FCU HOURS

9:30 am - 4:30 pm  
Monday thru Friday

## Special Hours

9:30 am to 2:30 pm  
December 26<sup>th</sup> - 29<sup>th</sup>  
(Winter Break)

## Office Closed

Monday, October 9<sup>th</sup>

Friday, November 10<sup>th</sup>

Thursday, November 23<sup>rd</sup>  
Friday, November 24<sup>th</sup>

Friday, December 22<sup>nd</sup>  
Monday, December 25<sup>th</sup>

Monday, January 1<sup>st</sup>

## Office Telephone

716-433-7740

You have 24/7 access to  
your account at  
[www.lscfcu.org](http://www.lscfcu.org)

We have a partner with  
National Income life  
insurance company to offer  
you accidental death and  
dismemberment insurance  
that is now provided to all of  
our members. Check your  
mail or see our website for  
more details.

### DIVIDENDS

(Annual Percentage Yield)  
(Quarter ending September 30, 2023)

Minimum Balance Share Accts.

\$100 - \$1,999.99	0.10 %
\$2,000 - \$4,999.99	0.15 %
\$5,000 - \$19,999.99	0.15 %
\$20,000 and up	0.25 %
Share Draft Accounts	0.01 %
I.R.A. Share Accounts	0.30 %

See the rates page on our  
website for the most up to date info  
(Rates subject to change by your Board of Directors)

Fall in LOVE with our fall certificate specials!



**5.35%**

8 months  
\$500.00 minimum

OR

**5.50%**

8 months  
\$100K minimum

## Pay Day Promotion Drawing!

Any member employed by Lockport City School District or STA  
that sets up a new payroll direct deposit with LSFCU or increases  
their current direct deposit will be entered into a **drawing for \$100.00!**

*The drawing will take place October 31, 2023!*



## Holiday Basket Raffle!



We will be hosting a holiday basket raffle in the office in November and  
December, winners will be drawn 12/18/2023. Proceeds to benefit  
Lockport Cares and The Salvation Army Soup Kitchen.  
More details to follow in an email.

## Protect your Debit card!

We have seen an uptick in debit card disputes from vendors such  
as Venmo and Cash App. While those services are very  
convenient, and relatively safe, this does not replace your Credit  
Union account. These are peer to peer transaction services that  
are not NCUA protected.



**Please use some or all of these tools to keep your debit card protected:**

*-Enable security features in the app; PIN or Touch ID depending on your device.*

*-Only send money to users you know and trust*

*-Don't store large amounts of money in those apps*

*-Keep larger amounts of money in your share (savings) account. If a  
hacker gains access to your Cash app, they can deplete the money via your debit  
card quickly.*

*-Watch for Customer Support scams: Since these apps do not provide a direct line  
to customer care, scammers will impersonate themselves to obtain access to your  
mobile device and steal personal details.*

*-Keep mindful of other scams: If there is a promise of money, goods etc. that  
sounds too good to be true, it likely is.*

*-Respond to our monitoring service. We have a monitoring service running 24/7. If  
you get a text or email, it is your best defense to respond to it in order to lock down  
your card when needed.*

## -Thank You-

In moving into our lovely new building and opening our membership to  
the Lockport Community we are so pleased at how well received we have been.  
It brings us joy to be able to serve the Lockport Community and give them the  
same great service our existing members have enjoyed. If you know someone  
that could benefit from our services, feel free to send them our way.

**Thank you for your support and your continued membership!**

the LAST Word

Opportunity is missed by most people because it is dressed  
in overalls and looks like work. --Thomas Edison